

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

1285 AVENUE OF THE AMERICAS
NEW YORK, NEW YORK 10019-6064TELEPHONE (212) 373-3000
FACSIMILE (212) 757-3990LLOYD K. GARRISON (1946-1991)
RANDOLPH E. PAUL (1946-1956)
SIMON H. RIFKIND (1950-1995)
LOUIS S. WEISS (1927-1950)
JOHN F. WHARTON (1927-1977)U.S. SDNY
CUMENT
ELECTRONICALLY FILED

WRITER'S DIRECT DIAL NUMBER

212-373-3765

WRITER'S DIRECT FACSIMILE

212-492-0765

WRITER'S DIRECT E-MAIL ADDRESS

llevinson@paulweiss.com

MEMO ENDORSED

2001 K STREET, NW
WASHINGTON, DC 20006-1047TELEPHONE (202) 223-7300
FACSIMILE (202) 223-7420RUKOKU SEIMEI BUILDING
2-2 UCHISAIWAICHO 2-CHOME
CHIYODA-KU, TOKYO 100-0011, JAPAN
TELEPHONE (81-3) 3597-8101
FACSIMILE (81-3) 3597-8120UNIT 3601, FORTUNE PLAZA OFFICE TOWER A
NO 7 DONG SANHUA ZHONGLU
CHAO YANG DISTRICT
BEIJING 100020PEOPLES REPUBLIC OF CHINA
TELEPHONE (86-10) 5828-6300
FACSIMILE (86-10) 6530-9070/908012TH FLOOR, HONG KONG CLUB BUILDING
3A CHATER ROAD, CENTRAL
HONG KONG
TELEPHONE (852) 2536-9933
FACSIMILE (852) 2536-9622ALDER CASTLE
10 NOBLE STREET
LONDON EC2V 7JU, U.K.
TELEPHONE (44 20) 7367 1600
FACSIMILE (44 20) 7367 1650

July 2, 2009

MATTHEW W. ABBOTT
MARK H. ALCOTT
ALLAN J. ARFFA
ROBERT A. ATKINS
JOHN F. BAGNAMAN
WILLIAM BAYARD
DANIEL J. BELLER
MITCHELL L. BERG
MARK S. BERGMAN
BRUCE BIRENBOIM
H. CHRISTOPHER BOEHNING
ANGELA BOLOGNO
HELEN BRENDS
JAMES L. BROCHIN
RICHARD J. BRONSTEIN
DAVID W. BROWN
SUSANNA M. BUERGEL
PATRICK S. CAMPBELL*
JEANNE C. CHAN
YVONNE Y. F. CHAN
LEWIS R. CLAYTON
JAY COHEN
KELLEY A. CORNISH
DONALD E. CROWLEY
DOUGLAS R. DAVIS
THOMAS Y. DE LA BASTIDE III
ARIEL J. DECKELBAUM
JAMES M. DUBIN
ANDREW J. EHRLICH
LESLIE GORDON FAGEN
MARGIE FALCON
PETER A. FECHER
ROBERTO FINZI
PETER E. FISCH
ROBERT C. FLEDER
MARK S. FUENFLEIBAUM
ANDREW J. FLEY
HARRIS B. FREIDUS
MANUEL S. FREY
KENNETH A. GALLO
MICHAEL E. GERTZMAN
PAUL D. GINSBERG
ERIC C. GOLDSTEIN
ERIC GOODISON
CHARLES H. GOODE, JR
ANDREW G. GORDON
BRUCE A. GOURLEY
GAELLE GWATUMEY, III
ALAN S. HALPERIN
CLAUDIA HAMMERMAN
GERARD E. HARPER
BRITANNI HERRMANN
ROBERT M. HIRSH
MICHELE HIRSHMAN
JOYCE S. HUANG
MEREDITH J. KANE
ROBERTA A. KAPLAN
BRIAN S. KARP
JOHN C. KENNEDY
ALAN W. KORNBERG
DANIEL J. KRAMER

DAVID K. LAKHDHIR
JOHN E. LANGE
JOHN J. LEFFELL
XIAOYU GREG LIU
JEREMY E. LIEBELL
JULIA TARVER MASON
MARCO V. MASOTTI
EDWIN S. MAYNARD
DAVID W. MAYO
TOBY S. MYERSON
JOHN E. NATHAN
CATHERINE NYARADY
ALEX YOUNG, JR. OH
JOHN J. O'NEIL
KELLEY D. PARKER
ROBERT P. PARKER*
MARC E. PERLMUTTER
MARK A. POMERANTZ
VANESSA E. POWAWANER
CAREY R. RAMOND
CAROL L. REISNER
WALTER G. RICCIARDI
WALTER RIEMAN
RICHARD A. ROSEN
ANDREW N. ROSENBERG
PERI R. ROSENBERG
JACQUELINE P. RUIN
RAPHAEL M. RUSSO
JEFFREY D. SAFERSTEIN
JEFFREY B. SAMUELS
DALE M. SARRO
TERRY E. SCHIMEK
KEITH W. SCHNEIDER
ROBERT B. SCHUMER
JAMES H. SCHWAB
STEPHEN J. SHIMSHAK
DAVID R. SICULAR
MOSES SILVERMAN
STEVEN SIMONE
JOSEPH J. SIMONS
MARILYN SOBEL
TARUN M. STEWART
ERIC ALAN STONE
ADAM SYKES
ROBERT J. TARNOFSKY
JUDITH R. THOYER
DANIEL J. TOAL
MARK A. UNDERBERG
LIZA M. VELAZQUEZ
MARIA T. VULLO
LAWRENCE G. WEE
THEODORE V. WELLS, JR.
BETH A. WILKINSON
STEVEN J. WILLIAMS
LAWRENCE I. WITDORFCHIC
JORDAN C. YARETT
KAREN V. YOSHINO
TONG YU
TRACEY A. ZACCONE
T. ROBERT ZOCHOWSKI, JR.

*NOT ADMITTED TO THE NEW YORK BAR

By Hand

The Honorable Richard J. Sullivan
United States District Court, Southern District of New York
United States Courthouse
500 Pearl Street
New York, NY 10007

Re: *S.E.C. v. Nicos Achilleas Stephanou, et al, 09 Civ. 01043 (RJS)*

Dear Judge Sullivan:

7/1/09 2009

We represent defendant Joseph Contorinis in the above referenced action, and in a related criminal matter, *U.S. v. Joseph Contorinis*, 09 Mag. 289 (not yet assigned). The United States Attorney's Office has told us that with our consent, they will seek a further 30 day adjournment of the preliminary hearing date in that case.

As stated in the pre-motion conference of June 24, 2009, the United States Attorney's Office is still considering whether or not to indict Mr. Contorinis. We have met with the government as recent as this week, and have been informed that either way the decision on whether to charge Mr. Contorinis will be made soon.

As such we respectfully submit our requests for a 30 day extension of time with respect to the Case Management Plan and Scheduling Order, as it pertains to Mr. Contorinis. George Paparizos, Michael Koulouros and Ramesh Chakrapani either consent or take no position as to this extension. We have reached out to, but not heard back from Archilleas Stephanou and the S.E.C.

Specifically, we request an extension of Mr. Contorinis' answer (to August 5, 2009), Mr. Contorinis' initial disclosures, production of documents and

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

The Honorable Richard J. Sullivan
July 2, 2009

2

responses to interrogatories and objections (to August 7, 2009). All other dates and the remainder of the discovery schedule as contemplated by the Case Management Plan would remain the same.

If Your Honor approves of this extension, we respectfully ask that the Court "so order" this letter.

Respectfully submitted,



Liad Levinson

Dated: July ___, 2009
New York, New York

SO ORDERED
Honorable Richard J. Sullivan
United States District Judge

cc: Tami Scarola Stark, Esq.
Kingdon Kase, Esq.
Jeffrey Boujoukos, Esq
Michael S. Sommer, Esq.
Russell Todd Neufeld, Esq.
Todd Jeffrey Maybrown, Esq.
Michael Fred Bachner, Esq.

Request denied.
Defendant Contrinis
shall answer the
Complaint by July 13, 2009.
All other dates set
forth in the May 27, 2009
Case Management Plan shall
remain intact.

SO ORDERED
Dated: 7/6/09

RICHARD J. SULLIVAN
U.S.D.J.

